

PTHA NEWS

We **ARE** Pennsylvania Racing

PENNSYLVANIA THOROUGHBRED HORSEMEN'S ASSOCIATION, INC.

Issue II, 2007

Our Love Affair With The Horse

Throughout history our love affair with the horse has been documented in books, both fiction and non-fiction, movies, songs and poetry. Almost every little child has at one time asked for a pony. Some actually received the real thing while others settled for a stick or rocking horse. Those same miniature equine lovers may now be owners, trainers, veterinarians, farriers, or workers in many closely associated professions - both on and off the track. Others may get their "horse fix" as spectators at tracks throughout the world.

The one constant among all of these equine aficionados is their devotion to caring for these beautiful athletes who ask so little and give so much.

A horse gallops with his lungs Perseveres with his heart And wins with his character Tesio From sire to sire, it's born in the blood
The fire of a mare and the strength of a stud
It's breeding and it's training and it's something unknown
That drives you and carries you home
Dan Fogelberg, Run For The Roses

There's something about the outside of a horse, that's good for the inside of a man

Sir Winston Churchill

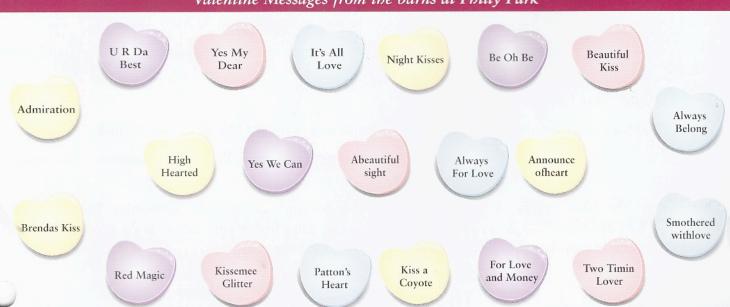
he steady gaze of the horse shines a silent eloquence that speaks of love and loyalty, strength and courage. It is the window that reveals to us how willing is his spirit, how generous his heart.



Author Unknown

"Horse Hearts"

Valentine Messages from the barns at Philly Park



What's Inside



THE PRESIDENT'S MESSAGE

By Larry Riviello, President

This winter was very mild until February came along, racing days were lost due to the weather, but why complain? February is usually a tough month, but March is just around the corner.

Patience. Patience. Patience. The slots are going 24-7, and supplementing our purses.

Tuesday, January 30th the Pennsylvania Racing and Breeding Coalition held their third meeting. In attendance: Michael P. Ballezzi, Chairman; Larry Riviello, PTHA President; Joe Santana, Pennsylvania HBPA President; Peter Giangiulio, PHBA President; Todd Mosteller, Executive Director PHBPA; Ronald Battoni, Executive Director PHHA; Mark McDermott, Executive Secretary PHBA; Pete (Paul) Spears, Standardbred Breeders Assn.; Ed Simon, statistician PTHA and Michael Allen, attorney.

Pete Spears from the Standardbred Breeders Association was appointed secretary.

The Health Care and Pension Committee, reported by Ron Battoni and Todd Mosteller, says there is a great possibility of an affordable health plan to cover all horsemen and horsewomen in Pennsylvania. Details are forthcoming.

Michael Allen, attorney, reviewed the Bylaws with the members and reported on the 501(c) (6) application. Mr. Allen filed for a Pennsylvania Non-Profit Corporation.

Chairman Ballezzi updated dues, slot revenue and the Bylaws. The next coalition meeting will be April 30, 2007.

I often wonder what we as horsemen and horsewomen could do to ban the slaughter of horses for human consumption. According to the National Horse Protection website there were more than 90,000 horses slaughtered last year by three foreign owned plants. Bill HR 503 is in place. This Bill would permanently ban the slaughter of horses for human consumption.

Noble Threewitt, my friend from the National Horsemen's Benevolent and Protective Association, will retire on his 96th birthday, February 24th. Noble, a California trainer, became the oldest trainer, at age 95, to win a race in North America when he saddled Threestonce to victory at Santa Anita on April 22, 2006.

Noble saddled his first winner in 1932, congratulations and continued good fortune to you and your wife Beryl.

To all trainers, Stay Healthy!

Joseph DeMasi, welcome aboard to our family of employees at our PTHA office, lots of luck.

I thank our horsemen and horsewomen who gave up their time and input on all committees. Committees are important to make our organization strong and viable.

Reminder - the 2006 Pennsylvania Horsemen's Awards banquet will be held Wednesday, March 28th at Celebrations on Galloway Road in Bensalem. It is a fun night, come honor your fellow horse people, there will be some changes and surprises this year, all in all a fun night for everyone.

Thought of the Day

You can't put out the fire by pouring gasoline on it.

Standing in Pennsylvania...

Son of champion Pleasant Tap

NUDGE

Pleasant Tap-Melo Melody, by Mr. Leader

Pleasant Tap is a proven outcross with Northern Dancer and Mr. Prospector lines

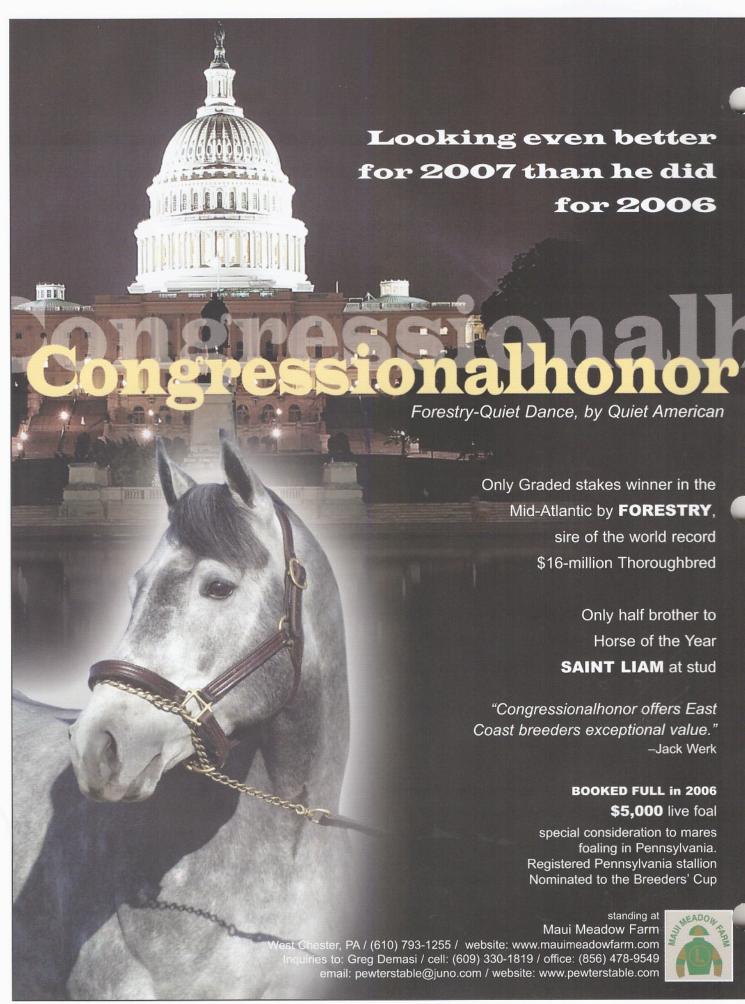
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\$2,000 live foal payable when foal stands and nurses

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K. RENGERT PHOTO



CHAPLAIN'S CORNER

By Chaplain Jack Cordell

GOOD PEOPLE



People on the backstretch have some fascinating ways of saying things. One of those expressions came my way shortly after arriving at Philadelphia Park. In referring to someone he respected, a man said, "He's good people." Mind you, he did not say, "He's a good person," but "He's good people." Others at the track have used those words, which always have the feel of an ultimate compliment.

For sure, we get it when someone says, "He's (or, She's) a good person." But it's that added dimension of "good people" that grabs my attention. When a person is "good people," he is linked to a group of those who are good, not just someone who is good alone. When one is "good people," he represents and acts the way good people live. That's how the words strike me.

Tucked away in his little book in the Old Testament, the prophet Micah in chapter 6, verse 8 tells us that God has shown us "what is good," and it's this: "Do what is fair and just to your neighbor, be compassionate and loyal in your love, and don't take yourself too seriously - take God seriously." That's how The Message, a contemporary version of the Bible, renders it. There you have it. Good people are fair-minded, compassionate, and take God seriously. That's quite a formula. Do those who know you say, "He's/She's good people?" It's something to think about.

PENNSYLVANIA HORSEMEN'S BANQUET

Come celebrate the outstanding achievements of 2006

You are cordially invited to the Pennsylvania Horsemen's Banquet on March 28, 2007.

This year's event promises to be a fun filled experience for all. Features of the evening include a cocktail hour from 6 to 7 pm, an auction that will appeal to trainers, owners and horse enthusiasts, a delightful dinner and surprises. Proceeds will benefit the Philadelphia Park Race Track Chaplaincy and the Granny Scholarship Fund. Mark you calendar, come out and support with your attendance the season's most exciting event. We can all be winners at the 2006 awards banquet.

Location: Celebrations, 2201 Galloway Road, Bensalem, PA 19020 Cocktails: 6 - 7 pm - your favorite drinks with hot & cold hors d'oeuvres. Dinner/Awards: 7 - 10 pm

Menu items include a Vodka and Pomodoro pasta station, Chicken Française, Chicken with Sun Dried Tomatoes and Artichoke Hearts station, Filet of Salmon with Dill, Flounder stuffed with Crab Meat station, a Filet Mignon carving station and Tiramisu for dessert.

All this for only \$25 per person. You are encouraged to buy a table of 10 for \$250 so you can invite your friends to join you in this wonderfully exciting event.

Contact the PTHA office for tickets 215-638-2012.

DONATIONS FOR MARCH 28 AWARDS DINNER!

A new addition to the PTHA Awards Dinner being held on March 28, 2007, will be a silent auction and door prize drawings. Do you have items or services you would like to donate? Help us collect lots of "goodies" for these events at our celebration! For information, call the PTHA office. (215) 638-2012.

In the Spotlight

Barbaro - A Nation Loses Its Hero

As co-owner, Roy Jackson, said in a previous interview, "Gretchen and I have been so happy to see so many people interested in horse racing and Barbaro, it's so great to have new people involved in this wonderful sport." During that interview he commented on how people that had never been involved or interested in racing were stopping he and his wife at the store, in the post office, everywhere they traveled, to ask how he was doing. This included the public throngs, young and old, that brought carrots, roses, apples and cards to the New Bolton clinic. They prayed for the Jacksons and Barbaro - keeping vigil across the county - reading stories in magazines and newspapers, watching news broadcasts and even getting up-dates on the Internet.

It was a roller coaster ride for those of us keeping this daily vigil. He had good days and great days, bad days and horrible days but through it all he remained our hero. This wonderful horse was valuable in so many ways to so many people. He provided the doctors and staff at New Bolton with valuable data for future catastrophic equine injuries. He drew in new fans to the sport. He brought people and families together as they cheered him on.

Even though Barbaro's valiant fight ended on January 29, 2007 when complications from laminitis became too much for our hero to overcome, he will always be in our hearts.

Grief is the price we pay for loving. Gretchen Jackson, 1/29/07

In a great racehorse, the heart and mind do the running, and the body tries to hold up

Jane Smiley, Author

The world was fortunate to have the chance to experience and express its love and admiration for Barbaro.

Barbaro showed us what a true CHAMPION he was
He exemplified the spirit, heart and something so special
that we all look for in a champion. The Jacksons, as
owners, exemplified the very best that racing could ever
hope to be.

Barbaro earned the Triple Crown Championship of life, IMO. What a handsome, magnificent equine specimen he was...

Soar free with the angels Barbaro...you earned your place among them. Viktoria King-Steele, California Thoroughbred Owner/ Breeder, anti-slaughter advocate

"Don't cry for the horses that life has set free, a million white horses forever to be. Don't cry for the horses now in God's hands as they dance and they prance in a heavenly band.

Photos by Sabina Louise Pierce

They were ours as a gift, but never to keep; as they close their eyes forever to sleep. Their spirits unbound, on silver wings they fly, a million white horses against the blue sky.

Look up into heaven, you'll see them above; the horses we lost the horses we loved. Manes and tails flowing, they gallop through time. They were never yours-they were never mine.

Don't cry for the horses, they'll be back someday. When our time is gone they'll show us the way. Do you hear that soft nicker close to your ear? Don't cry for the horses, love the ones that are here."

- Author unknown

BREAKING NEWS:

A \$3 million gift from Roy and Gretchen Jackson, owners of Barbaro, will endow a chair in the name of Dr. Dean Richardson at the University of Pennsylvania's School of Veterinary Medicine.

TAX STRATEGIES FOR POTENTIAL HORSE OWNERS

Here's some great tax tips to help us be better prepared for our 2006 tax returns. Thanks to Leonard C. Green, CPA, MBA and Joseph Pontrella, CPA of The Green Group, one of our advertisers. For more information ontact them at: (732) 634-5100 or jpontrella@greenco.com

III. PASSIVE LOSS LIMITATIONS - FINAL INSTALLMENT

A. General

If a horse owner does not "materially participate" in a business activity, losses and credits for that passive activity are not allowed as a current deduction. Losses and credits from a passive activity are deductible only against income from other passive sources. Losses, which are not currently allowed, may be carried forward indefinitely and used in later years, or used when the interest in the activity is sold or terminated.

B. Material Participation

Material participation means regular, continuous and substantial involvement. According to IRS, a person who spends at least 500 hours on an activity during the year is deemed to meet the material participation test. An individual who spends less than the 500 hours but more than 100 hours on the activity during the year can also meet the material participation test provided certain other circumstances are meet.

Tax Tip - It is important to keep a record of time you spend on your horse operations. You will see that is most likely that you will meet the 100-hour test.

C. What Constitutes a Single Activity

One or more trade or business activities are treated as a single activity if the activities constitute an appropriate economic unit for the measurement of gain or loss for the purpose of the passive loss rules. Whether separate activities are treated as one depend on all the relevant facts and circumstances. The regulations state that the most important factors are (1) similarities in the types of business, (2) control, (3) common ownership, (4) geographical location, and (5) interdependency between the activities.

Tax Tip - Under the IRS regulations, it may be possible to group a passive horse activity, which is losing money with some other passive operation, which is profitable into a single activity thereby utilizing the losses. Another approach is to create separate activities for the various aspects of a "passive" horse operation. This means that completely terminating one of the activities will allow all loses which have not been deducted to be fully deductible in the year of termination.

HARD SPUN KEEPING PA BREDS IN THE NEWS!

Hard Spun, the PA bred undefeated son of Danzig will stay at Oaklawn Park for the 3 yr. old stakes series. The \$250K Southwest, February 19 \$300K G3 Rebel, March 17 \$1 Million G2 Arkansas Derby, April 14

Missed Pennsylvania's Mare Residency Deadline?

Each day you're reading about the multi-million dollar, slot-fueled Pennsylvania Breeding Fund program. You didn't get your mare into Pennsylvania by November 1, 2006 and you think you've missed this golden opportunity.

DO NOT DESPAIR! There's another way to get involved in this exciting program.

Send your mare to Pennsylvania to foal, breed her to a registered Pennsylvania stallion during the required 90-day postfoaling residency period, and your foal is eligible for PA- Bred registration.

By the time your PA foal is ready for racing, combined purses at the state's three racetracks are expected to reach \$130 million annually. Additionally, the Pennsylvania Breeding Fund program is estimated to have another \$25 million available for breeder and stallion awards, and restricted purses for Pennsylvania Breds.

Rewards for breeding in Pennsylvania have never been better. Come join us.

Pennsylvania Horse Breeders Association

Contact us for information on taking advantage one of the most lucrative programs in the Mid-Atlantic.

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PTHA CLASSIFIEDS

STEVEN GOT EVEN FILLY FOR SALE

Registered PA bred yearling filly by Stephen Got Even (sire of Stevie Wonderboy) out of a winning Slew City Slew (sire of Lava Man) mare of over \$120,000. Breeders' Cup nominated and priced at \$20,000, the current stud fee of her sire. Serious inquiries only please, (610)585-9955. Filly can be seen at Maui Meadow Farm in West Chester, Pa. Call for appointment, please.

BANKER'S GOLD COLT FOR SALE

PA Registered, Breeders' Cup Nominated Yearling colt - "Count the Gold" by Banker's Gold out of a Black Tie Affair mare. Very nice conformation, totally correct -\$15K. Will consider partnership involvement (732) 673-7370.

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Note: Place your classified ads in our monthly publication. Call or write for pricing - (732) 673-7370; gosspr@optonline.net

TROPHY LIST

THOTHE ZIOT			
Date	Owner	Horse	Trainer
1/6/2007	Steven Krebs	Ashlyn	Steven Krebs
1/13/2007	Barbara Geraghty	Power by Leigh	Anthony Correnti
1/20/2007	James Hardin	Blushing Brahms	Bruce Kravets
1/27/2007	Indian Mills & Jos. Asbell	Prime Chilly	Philip Aristone
2/3/2007	Enck Racing	Settimo Cielo	Steve Mick
2/10/2007	Lynch Racing LLC	Blues Cat	Cathal Lynch



ReRun Plans Fundraiser for Backstretch Workers

Although ReRun, Inc. is best known for helping Thoroughbred racehorses, the 10-year-old non-profit group has organized a fundraiser that will benefit both horses and the people who care for them at Philadelphia Park.

"After speaking with Chaplain Jack Cordell, ReRun has decided to earmark 50% of its donations from a special March fundraiser at the track to the special needs of the people who live on the backstretch," said Executive Director, Barbara Luna. "Although we take in almost 30 horses a year into our program, we felt it was time to give something back to people who spend their lives caring for racehorses during their competitive years, especially when many of these people have so little of their own."

Weekends in March have been designated as "Help Those Who Help Our Horses" days when ReRun representatives will set up near the backstretch kitchen and upstairs in the horsemen's area on the frontside. Donations will be collected and at the end of the month will be presented to the Chaplain to use for workers' transportation to health care facilities and doctors.

ReRun has satellite farms in New York, New Jersey and Kentucky, but takes in horses from any racetrack. With an ambitious 2007 goal of doubling the number of horses accepted into the program, the organization has scheduled a number of fundraisers throughout the summer and fall, including a coach driving event and All-Thoroughbred Horse Show in New Jersey.

"We also mail out two newsletters a year, and continue to seek sponsorships from breeders and owners," said Luna. "We encourage breeders to take part in our 'stickers' program, which enables them to affix a label onto their horses' foal papers giving a name and phone number to be contacted if the horse is ever in need of a home after he is retired.

"Owners can help by donating a percentage of purse money earned to ReRun for one race, or every race," said Luna. That is our Running for ReRun program."

To help support ReRun and the "Help Those Who Help Our Horses" fund, please call 215-272-6716.

Get A Piece Of The Pie....

Introducing:

PIES PROSPECT

Multiple Graded Stakes Winner Of \$712.859!

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STANDING AT:

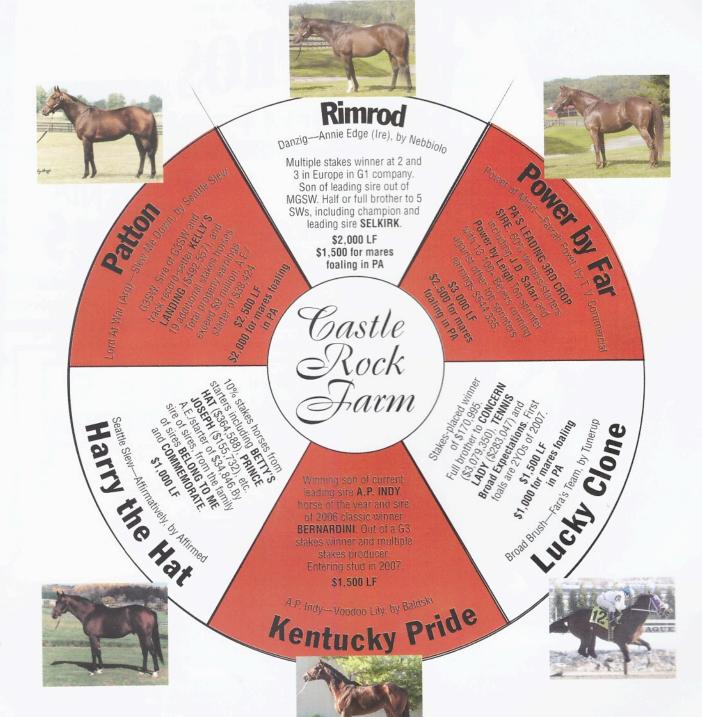
FOX TALE STUD Coopersburg, PA 610-965-0656

- 2007 Fee \$2500 (\$2000 PA Mares
- Breeders' Cup Nominated
- Registered PA Sire
- Multiple Grade 1-placed, and a debut winner
- By Crafty Prospector, sire of 89 stakes winners From the female family of Touch Gold and With Approval
 - A powerfully built 16.2 hands you've gotta
- Defeated Rock Hard Ten, Eddington, Tapit, Friends Lake, Magna Graduate, Brass Hat, etc.



Also Standing: Sort It Out Lord Of the Thunder

PENNSYLVANIA'S WHEEL OF FORTUNE



Inquiries to Peter Giangiulio at Castle Rock Farm, P.O. Box 567, Unionville, PA 19375 • 610.793.9887, fax 610.793.0438, email crffarm@aol.com



DR. SUE MCDONNELL KEYNOTE SPEAKER

Horses 2007, Educational Conference, March 31 & April 1, 2007 Rutgers Equine Science Center

Dr. McDonnell, a faculty member with the University of Pennsylvania, is one of the world's leading experts in equine behavior. Author of books on the subject and one of the most-often quoted authorities, she maintains a herd of semi-feral ponies on her own property in order to inject personal observation into her work. She is known for her down-to-earth explanations of what makes horses tick and will cover a wide range of issues from stallion behavior to pawing and cribbing. In addition to being a featured speaker at the Saturday session of Horses 2007, she will give the keynote address, "Current Research on Horse Behavior," on Sunday. Bring your questions to er sessions!



\$197,720 **MON**

MARIA'S MON-SEWING LADY, BY KEY TO THE MINT

Money won by Mo Mon during Graded-placed and multiple allowance-winning career, including wire-to-wire MSW victory over eventual G1 SW FLEETSTREET DANCER 3rd only 3 lengths to Champion Sprinter ALDEBERAN going 7 furlongs in 1:21%

\$2,051,160

Racetrack earnings of half-sister, Breeders' Cup Distaff (G1) winner

ADORATION

\$2,500 LFSN

\$19,581,616

Progeny earnings of sire

MARIA'S MON, including
Kentucky Derby (G1) winning
son MONARCHOS

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Did you know that Pennsylvania Thoroughbred Horsemen's Association members can get a special group discount on auto insurance through Liberty Mutual's Group Savings Plus® program?* In addition, Group Savings Plus offers many other discounts on both auto and home insurance. In fact, you could save hundreds of dollars a year on auto insurance alone. And you could save even more by insuring your home as well.

To learn more about all the valuable savings and benefits available through Group Savings Plus, contact me today.

Contact **Brian Sanfratello**, Prudential Agent at **215-672-4022**.

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