



PTHA NEWS

Pennsylvania Thoroughbred Horsemen's Association Newsletter

We ARE Pennsylvania Racing

Volume 4 2010

\$1 Million PA Derby Highlights Parx Fall Festival

With the racetrack renovation completed by the last week in August and the first floor of the grandstand returned to a bright, modern area for the horsemen, live racing resumes on August 30. Just one week later, Philadelphia Park's Fall Festival of Racing kicks off five exciting weekends of racing beginning with Smarty Jones Day on Monday, September 6, Labor Day.

Highlighted by the \$1 million Grade 2 PA Derby on September 25, the Fall Festival features increased overnight purses, and stakes races carded in every category.

Owner's Appreciation Day on September 18 offers a 100% increase in overnight purses, as well as an increase to \$500 of pay back to last, up from \$200. The PTHA will provide gifts for owners who have horses racing that afternoon, with the feature race the \$250,000 PTHA President's Cup.

The Festival ends with the Grade 2 \$750,000 Cotillion Handicap and Ladies Day on October 2.



2009 PA Derby field on clubhouse turn. Eventual winner was Gone Astray (black silks, red cap), trained by Shug McGaughey for Ogden Phipps.

Philadelphia Park Fall Festival

Five weekends of exciting racing, including the \$1 Million PA Derby on September 25!

Monday, September 6 - Labor Day

SMARTY JONES DAY

- \$300,000 Smarty Jones Stakes
- \$250,000 Turf Monster Handicap
- Total card worth \$1 Million

Unveiling of Smarty Jones statue, collector coin giveaway, autographs from Team Smarty, 50% increase overnight purses

Saturday, September 11

PENNSYLVANIA DAY AT THE RACES

- \$150,000 PHBA Distaff
- \$100,000 PHBA Classic
- \$100,000 Mr. Jenny Handicap
- \$100,000 Mrs. Penny Stakes

Six additional PA-bred races

Saturday, September 18

OWNER'S APPRECIATION DAY

- \$250,000 President's Cup
- \$450,000 in overnight purses, Philadelphia Park starters-preferred, Gifts for owners racing that day, 100% increase in overnight purses, \$500 paid back from sixth place to last

Saturday, September 25

\$1 MILLION GR II PA DERBY DAY

- \$1 Million Gr. II PA Derby
- \$200,000 Turf Amazon Handicap
- \$450,000 in overnight purses, Derby hat giveaway, 50% increase in overnight purses

Saturday, October 2

GR II COTILLION STAKES & LADIES' DAY

- \$750,000 Gr. II Cotillion Stakes
- \$250,000 Gallant Bob Handicap
- \$75,000 Alphabet Soup Handicap (PA-Bred)
- \$1,500,000 total purses, Female Rider Challenge, Ladies' gifts
- 50% increase in overnight purses

Greenwood Gaming Names DeAngelo New CEO

Greenwood Racing, Inc., owner of Philadelphia Park Racetrack and parx Casino, recently named longtime gaming executive Leonard DeAngelo as its new President and CEO.

Former CEO Bill Hogwood has been named deputy chairman under Chairman Bob Green, and is happy to have DeAngelo on board.

"I am delighted to welcome Len DeAngelo as our new CEO and President," said Bill Hogwood. "The addition of Len to our team gives us great confidence in our potential for future growth."

DeAngelo offers 23 years of gaming industry and hotel experience, having served as Executive Vice President of Operations for Penn National Gaming, Inc. from June 2003 to August 2008.

"My first experience with horseracing was at Penn National," said DeAngelo. "Although all operations managers reported to me, I tried to stay in touch with everything that was going on."

DeAngelo said he has jumped into every aspect of Greenwood in just the first few weeks of his appointment.

"Table games were opening up just as I came through the door,

and I see lots of opportunities for both racing and the casino as we continue to develop the property."

It was soon after that DeAngelo got his first look at the Philadelphia Park backstretch.

"I toured the barn area with Joe Wilson the first week in August," he said. "We reviewed the DEP issues, and I believe once the new barn plans are finalized, we will quickly move ahead with completing the backstretch renovations."

DeAngelo is looking forward to the opening of the first floor of the racetrack at the end of August as a new live racing and simulcasting facility.

"All of the improvements that have been made in the building will give the racetrack more of a presence," he said. "We hope that all of the racing clientele will really love it."

"I think given what we are doing in the grandstand shows we have a long term commitment to racing. With the addition of even more slot machines, we think we can improve the product dramatically."

President's Message

It's been three years since the PTHA elected its current board members, and what a three years it has been!



The hard work and dedication of the board has been instrumental in strengthening our Pennsylvania racing industry and securing the futures of our horsemen through pensions and medical benefits. From involvement with casino legislation, to increased purses, to the start up of a model rescue program for our retired horses, the PTHA board has also been steadfast in support of better medication rules, and the safety of our equine athletes by monitoring the building of better barns and the racetrack surface.

It is through the work of the PTHA along with racetrack management that one of the most exciting seasons of racing will soon be upon us. All of our hard work will be displayed in this year's Fall Festival of Racing. Along with the best of PA-breds being showcased on September 11's Pennsylvania Day at the Races, our biggest day -- PA Derby Day, will be a proud day for us all as we play host to the top 3-year-olds in the country, accompanied by horsemen from all over.

The new grandstand will be ready for our finest five weeks of racing. We urge all of our members to come out and support our outstanding program at Philadelphia Park.

A big thank you to the PTHA board for the past three years of support in creating a marquee racing venue in Pennsylvania!

Donald Reeder



Jean Clagett working on a clay sculpture of a Thoroughbred and his rider. Clagett became interested in sculpture as a 13-year-old after visiting the Louvre in Paris with her father.



OUR FIRM'S SUCCESS DEPENDS ON
OUR CLIENTS' SUCCESS.

Archer & Greiner is a full-service, regional law firm of more than 175 attorneys with a network of seven offices and a well-earned reputation for providing high-quality, results-driven legal services in a broad range of disciplines and industries. Archer & Greiner attorneys have been meeting the needs of Fortune 100 companies, small to medium-sized businesses and individuals throughout the Delaware Valley and beyond for more than 80 years.

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Virginia Sculptress Re-creates Smarty Jones in Bronze

As a horsewoman, sculptress Jean Clagett pays close attention to the detail on her live subjects before transitioning them into the bronze images that adorn horse parks, private homes, and, as of Labor Day weekend, Philadelphia Park.

Kentucky Derby winner Smarty Jones' triumphant return to the winner's circle after his Classic win is being memorialized in bronze and will be unveiled on Smarty Jones Day, September 6.

Created first for owners Pat and Roy Chapman, and now, at 1/4 life size and without the garland of roses, for the walkway between *parx casino* and the racetrack, Smarty can now be enjoyed by all of his fans every time they visit the casino or the track.

"I believe that the attention to anatomy is critical," said Clagett, who takes care of her own horses in Virginia. "It was a six month project to re-create Smarty, and then see the process through until he was cast in bronze."

Mrs. Chapman made arrangements for Clagett to visit Three Chimneys Farm in Lexington, KY, where Smarty stands at stud, to take measurements of the popular chestnut.

"After the initial sculpture was finished, John Servis offered his approval, although John Clay, from Three Chimneys, suggested that I move one of the legs to make it look more like Smarty," said Clagett.

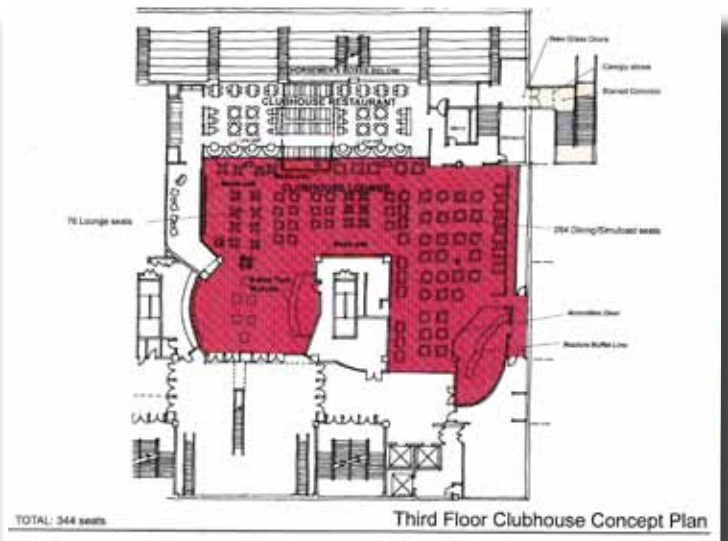
"I am honored to be able to create something that gives recognition to what Smarty Jones has done for the entire Pennsylvania racing industry."

2010 Facelift For Philadelphia Park



Philadelphia Park racetrack will show a new face to its' fans in the upcoming months, as the new entrance design will tie into the *parx casino* look of Mondrian-style blocks of terra cotta and beige coloring. The exciting and colorful new signage will depict an artist's rendering of a racehorse in motion, and will further add to the combination of racing and casino -- parxeast and parxwest -- as a sure destination spot. (left)

Future plans for the new clubhouse (below, left); and floorplan (right) show the third floor with seating, a clear view of the track, and many big screen televisions.



Seats at the new sports bar allow clear view of the racetrack, as viewed above left; above right, the detail to design is obvious with marble-topped desks holding over 50 personal betting machines, which have been installed along the windows.

Pennsylvania Day at the Races

September 11, 2010 at Philadelphia Park

A FULL DAY OF RACES RESTRICTED TO PA- BREDS

CONDITIONS AND PURSES

FOUR STAKES RACES

\$150,000 PHBA DISTAFF - F&M, 3&UP - 1 & 1/16
 \$100,000 PHBA CLASSIC - 3&UP - 1 & 1/16
 \$100,000 MR. JENNY HANDICAP - 3&UP - 5 FURLONGS (TURF)
 \$100,000 MRS. PENNY - F&M - 3&UP - 5 FURLONGS (TURF)

TWO MAIDEN RACES FOR TWO-YEAR-OLDS

\$45,000 - TWO-YEAR-OLD MSW - 5 FURLONGS
 \$45,000 - TWO-YEAR-OLD FILLIES MSW - 5 FURLONGS

TWO SUB RACES FOR TWO-YEAR-OLDS

\$28,000 - MDN CLM 2YO - CLM PRICE \$25,000 - 5 FURLONGS
 \$28,000 - MDN CLM 2YO FILLIES CLM PRICE \$25,000 - 5 FURLONGS

*THREE OVERNIGHT RACES

\$45,000 - 3&UP PA-SIRED MSW - 6 FURLONGS
 \$35,000 - 3&UP \$12,500 STARTER HANDICAP - 1 & 1/16 (TURF)
 \$30,000 - 3&UP CLAIMING PRICE \$10,000 & UP - 6 FURLONGS

**None of the "overnight" events will carry an owners bonus. The overnight claiming race is an unlimited claimer. For each \$1,000 additional in claiming price the horse will carry 2 lbs. extra.*

Groom Elite Program Teaches Skills for All Horsemen



Each session is made up of a classroom lecture (right) and a "practical" class. Tex, trainer Randy Allen's lead pony (above) stands for an exam by C. Reid McLellan, Executive Director and instructor of the Groom Elite program.

The PTHA once again sponsored the popular Groom Elite program for licensed personnel. The continuing education program attracted 15 horsemen, from grooms to trainers, who were interested in increasing their knowledge of the horse, and who would receive a certificate after passing the five-week course. The PTHA pays for jackets and t-shirts for all graduates.

Heather Zuniga, age 61 and one of this session's students, has been involved in racing for 44 years, and has handled many different jobs.

"I signed up for the Groom Elite program because I think there is always something new to learn in this business," said Zuniga. "I have been on the racetrack since 1966, and have done just about everything you can do in racing, but you can never learn too much."



C. Reid McLellan, Executive Director of Groom Elite, conducts the program on dark days. The program, presented in both Spanish and English, is 40% classroom, and 60% hands-on.

NOTICE

PTHA General Nominating Meeting 10/2/10

Rec Hall, Philadelphia Park at 11 a.m.

Members nominate candidates for President & Board of Directors

TURNING FOR HOME PAGE

News & Notes on the PTHA's Racehorse Retirement Program

501 c 3 non-profit organization. Donations can be sent to to Box 300, Bensalem, PA 19020

RECENT ADDITIONS TO TFH: KICKIN N SCREAMIN & ROLLED UP

Steve Byk heads the internet partnership of Dee-Tee Stables, whose 6-year-old mare **Kickin N Screamin** has recently been placed into Turning For Home by trainer Chuck Simon.

The large group of owners, had dedicated an entire thread to their girl on an internet forum called Derby Trail.

"I just read the news and I must say, although I am almost crying, I can't stop smiling," wrote one owner, identified only as 'Unbridled' on the forum.

"Kickin was the first and only horse I have ever 'owned' and I feel very lucky that she is the one I ended up with. She had spirit, she tried hard every time, and she got me in the winner's circle at my home track! For the money we spent, you can't ask for any more than that!"

"I also want to say thanks to Chuck for keeping her happy and sound, and placing her in the right spots. I know her welfare always came first and I can't tell you how glad I am that you made this decision even when you didn't have to. When I read about these horses being run to the death or dropped down in class only to break down, it only means that much more to know she is permanently safe."

"Barbara - thanks for your program and for accepting Kickin. I wish you guys all the best!"

"Most of all, thank you Kickin for everything. We will miss you, but you are going to be so happy! yay!"



Kickin N Screamin



Rolled Up after surgery May, 2010; and on August 10, 2010 (below)

Rolled Up is a 7-year-old, 17 hand, stakes winning gelding who suffered a severe spiral fracture during a workout, just after he was purchased by Mike and Pat Farro. Dr. Patty Hogan immediately took him in for surgery and inserted three screws into the lower part of his right cannon bone. A wonderful patient, he has been deemed "perfect" by Dr. Hogan, and is ready for ANY new career!



**NOTE: NEW DATE
FOR
TFH GOLF TOURNEY**

TFH CHARITY GOLF TOURNAMENT

**SEPTEMBER 29, 2010
Blue Bell Country Club**

To benefit the

**PTHA's
TURNING FOR HOME**
Philadelphia Park's Racehorse Retirement Program

**Closest to the Pin • Longest Drive
Putting Contest
Raffle**

Cocktail Hour and Buffet Dinner

**Registration 12 Noon
1:00 Shotgun Start**

Reservations & info 215-272-6716

Turning For Home
P.O. Box 300
Bensalem, PA 19020



\$250,000
PTHA President's Cup Handicap

1 1/8 Miles Turf

Nominations Close September 4

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 PA'S LUCRATIVE BREEDING
 PROGRAM**

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PHONE CARD

13yo allowance winning mare
 in foal to Defrere.

Dam of \$200,000+ earner FOUR SURE
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BELLENGRATH

10yo mare in foal to Crafty Friend
 Her 2 & 3yos are currently training
 at Monmouth Park

No reasonable offers refused.

**Call Mitch Gardiner at
 732-735-4782 for more information**

ROTH IRAs and 2010

Frank Spezzano, IRUS Corporation

This year 2010 has brought numerous articles in the financial press dedicated to Roth IRA's. This is the magic year in which there are no income limitations on an individual's ability to convert from a Traditional IRA to a Roth IRA. Additionally the federal income tax due on that conversion can be spread out over 2 taxable years 2010 and 2011. So as a trainer or owner of race horses what can 2010, the year of the magic Roth conversion, mean to me?

Let's first review the two key differences between a Traditional IRA and a Roth IRA. With a Traditional IRA, your IRA contribution is deductible and your distribution from your IRA is taxable. Said another way, you deduct it going in. They tax it coming out. The Roth IRA is the exact opposite. You do not deduct it going in. They do not tax it coming out. Your distribution is tax free.

As a trainer or owner you may have tax losses in any given year such that those tax losses offset some part of your taxable income. Thus you pay less tax because your taxable income and your taxable rate is lower. A lower tax bracket as such is an ideal situation in which to contribute to a Roth IRA account or convert from a Traditional IRA to a Roth IRA.

With a Roth IRA conversion you are converting your –or your spouses – Traditional IRA into a Roth IRA. When doing this, your entire Traditional IRA account value becomes taxable as income. However if you are showing any tax losses, those losses can be used to offset the taxable income generated by the Roth conversion. So if you intend to show any losses, with the proper planning and timing, you may possibly be able to convert to a Roth IRA while paying much less federal income tax due on that conversion – if any. In effect, you can use your tax losses today to create tax free income in the future.

Definitely speak with your accountant or your other tax and investment professional. But do it now, before December 31. You may possibly save thousand's in taxes in the future.

Frank Spezzano, CLU, ChFC, MSFS, is the President and founder of IRUS Corporation. His firm handles the medical and dental benefits and pension plans for the Philadelphia Park trainers. His company works to assist clients in designing creative solutions to meet their business planning objectives. IRUS Corporation is based in Philadelphia.



Chaplain's Corner

Chaplain Rick Bunker

It was so hot the races were canceled. Since I didn't have prayer and devotions to go to with the jockeys I was able to go to the Horsemen's monthly meeting. I was glad to have been able to attend the meeting and I hope that I will be able to go to others in the future. I am still a ways down there on the learning curve and everything is a learning experience for me. This meeting was no exception, and what a lot of inspiring things I learned at the meeting. I can't wait for the maintenance to be completed on the track and for the record setting fall season to begin. Much kudos goes to Mike and the PTHA Board for all the great work that they have done.

To be able to work is a great blessing. Some deride work as a curse, but it is not a curse. There is a verse in Ecclesiastes which says, "The sleep of a laborer is sweet, whether he eats little or much." I think everyone can resonate with the truth of that statement. A few weeks ago I lay down on my bed, after a very long day, intending to just lie there for a minute, only to wake up and discover it was the next morning. That was sweet sleep.

Painful toil, thorns, thistles, and sweat are a result of the Fall, but work was a blessing given to us while we were still in the Garden. That we work is one of the evidences that we are created in God's image, for God worked and continues to work. The greatest of pleasures and blessings are derived from work that we, by the grace of God, are empowered and enabled to perform.

Someone once said that, "God doesn't pay the bills." That may have a very sharp point to it, however consider that God gives us whatever time, talents, and power we have to do what we do to pay those bills and it is a good deal more pleasurable to do the things that we do to pay those bills than to simply have them paid for us.

All this being true I hope that you have had some time of rest and recreation this summer. If it were not for Mrs. Bunker I probably would not take time for vacations even though I know that it is important. It takes some serious planning for a vacation and I know it makes for some extra work upon returning from vacation, but it is important.

God's Word allows for many holidays. Most of them lasted for about a week. I have said many times that if we followed God's calendar we would have plenty of rest and recreation. It is quite a powerful sign to me that God is certainly not a party pooper.

Recreation is a sort of work in and of itself. Say the word to yourself and emphasize the first syllable. Re-creation, re-creation – do you see? It is a time when we are refreshed, renewed, rejuvenated, and re-created. We are enabled to better do the things that await us.

What does tomorrow hold? We do not know entirely, but we know who holds tomorrow. The one who holds tomorrow says, "Get thee up on a high mountain." Jesus took His disciples away from the crowds from time to time to be refreshed and renewed.

If you, like me, find it hard to take some time for yourself - remember that even God wants you to take some time for recreation to allow God to refresh you, to renew you, to literally re-create you.



PTHA's

Annual Pig Roast

Thursday, Sept. 2 from 11 to 3

Fun, food, music and mechanical bullriding!
All racetrack personnel, owners, trainers and their families invited.

Join us adjacent to the rec hall for a great afternoon!

Pennsylvania Thoroughbred Horsemen's Association
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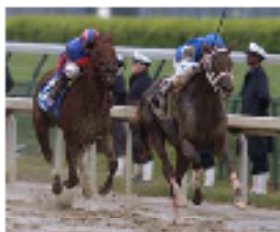
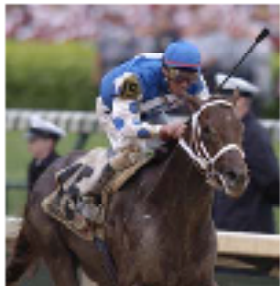
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Photos by Skip Dickstein.

LET'S GO RACING TV SHOW

Presented by the PTHA

Saturdays 10 AM on Comcast SportsNet



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races from around the country*

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